



ABRIDGED CONSOLIDATED REPORTS FOR THE YEAR ENDED 30 JUNE 2026

STATEMENT OF FINANCIAL POSITION

STATEMENT OF CHANGES IN EQUITY

	As at 30 June 2026 Audited USD	As at 30 June 2025 Audited USD		Stated Capital USD	Retained loss USD	Currency translation reserves USD	Other reserves USD	Total equity attributable to equity holders USD	Non controlling interest USD	Total Equity USD
ASSETS										
Non-current assets	28,915,905	29,647,893								
Current assets	7,422,816	7,207,000	At 1 July 2024	22,000,100	(5,703,989)	224,174	591,473	17,111,738	451,634	17,563,392
Total assets	36,338,721	36,854,893								
Equity			Other comprehensive income	-	-	179,820	74,908	254,728	17,729	272,457
Stated capital	22,000,100	22,000,100	Profit for the year	-	3,039,989	-	-	3,039,989	45,682	3,085,671
Currency translation reserve	2,116,570	403,994	Dividend	-	-	-	-	-	(826)	(826)
Other reserves	745,972	666,381		22,000,100	(2,664,000)	403,994	666,381	20,406,475	514,219	20,920,694
Retained (loss)	(1,213,764)	(2,664,000)	At 30 June 2025							
Equity holder interest	23,648,876	20,406,475	At 1 July 2025	22,000,100	(2,664,000)	403,994	666,381	20,406,475	514,219	20,920,694
Non-controlling interest	635,972	514,219	Transfer to non-distributable reserve	-	(3,543)	-	3,543	-	-	-
Total equity	24,184,848	20,920,694	Other comprehensive income	-	-	1,712,576	76,048	1,788,624	41,426	1,830,050
LIABILITIES			Profit/(loss) for the year	-	1,444,281	-	-	1,444,281	(9,289)	1,434,992
Non-current liabilities	7,097,222	9,726,160	Dividend	-	-	-	-	-	(888)	(888)
Current liabilities	5,056,451	6,208,039	Effect of change in ownership interest	-	9,496	-	-	9,496	(9,496)	-
Total liabilities	12,153,673	15,934,199	At 30 June 2026	22,000,100	(1,213,764)	2,116,570	745,972	23,648,876	535,972	24,184,848
Total equity and liabilities	36,338,721	36,854,893								

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

COMMENTS

Year ended	Year ended	
USD	USD	
Revenue from services	17,914,670	17,944,079
Dividends received	49,710	52,879
Net profit on financial assets at fair value through profit and loss	814,238	1,093,575
Fair value gain on contingent consideration	2,730,055	-
Other income	2,832,430	2,833,609
Operating expenses	(19,715,442)	(17,175,421)
Operating profit	4,445,841	4,770,721
Share of loss of equity accounted investment	(658,779)	(130,962)
Impairment of Goodwill	(1,537,672)	-
Finance cost	(332,406)	(417,037)
Profit before tax	2,116,984	4,220,722
Income tax expense	(481,992)	(1,135,051)
Profit for the year	1,634,992	3,085,671
Attributable to:		
Owners of the parent	1,444,281	3,039,989
Non-controlling interest	(7,289)	43,682
PROFIT FOR THE YEAR	1,434,992	3,085,671
Other comprehensive income	1,830,050	272,457
TOTAL COMPREHENSIVE PROFIT FOR THE YEAR	3,265,042	3,358,128
Profit per share	0.07	0.14

STATEMENT OF CASH FLOWS

Year ended 30 Jun 26 Audited USD	Year ended 30 Jun 25 Audited USD	
Net cash (outflows) inflows from operating activities	(990,574)	1,181,921
Net cash generated (utilized) from investing activities	1,013,155	(797,511)
Net cash (utilised) from financing activities	(1,595,075)	(1,098,436)
Decrease in cash and cash equivalents	(1,572,494)	(714,027)
Opening cash and cash equivalents	3,061,316	3,795,146
Effect of movement in exchange rates	76,898	(19,803)
Closing cash and cash equivalents	1,565,720	3,061,316

Any forward-looking financial information included in the financial statements for the year ended 30 June 2026 is the responsibility of the Board. The forecasts are based on assumptions and estimates considered reasonable at the time of preparation, taking into account prevailing regional and global economic conditions. Given the current volatility and uncertainty in global markets, actual results may differ materially from those forecast as a result of changes in economic conditions, financial markets, exchange rates, inflation, interest rates, geopolitical developments and other factors outside the Group's control.

The Board of Directors of Trans Switch Africa Holdings Ltd accepts full responsibility for the accuracy of the information contained in this report, which has been issued pursuant to Listing Rule 12.14 of the Stock Exchange of Mauritius and section 88 of the Securities Act 2005. The statement of the direct and indirect interests of insiders, as required under rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available upon request. Copies of this report are available to the public free of charge at the Company's registered office in Ebene.

> Business Activity of Direct Transact

Direct Transact's principal activity is providing third-party processing services and operating as a national payment operator recognised by Visa International, Mastercard, and the Payments Association of South Africa. The Group's high-volume payment gateway connects clients to the global banking community for card processing, authorisation, and settlement, while its platform also provides account-holding services.

> Business Activity of Trans Switch Africa Group

The principal activity of Trans Switch Africa Group Limited is investment holding. The company holds the operating businesses of Trans Switch Africa Holdings Ltd.

> Business Activity of AfriSwitch

AfriSwitch's principal activity is providing fintech software-as-a-service solutions to customers, primarily in the banking sector. Its secondary activities are investment holding and management.

> Business Activity of Blue Sapphire

Blue Sapphire holds the intellectual property rights to software used in the financial services industry. The software is licensed to companies that use it to deliver their services.

> Business Activity of Vivere

Vivere's principal activity is providing programme management services to its clients. The company is currently marketing and rolling out a global multi-currency card initiative.

> Business Activity of TXN

TXN's principal activity will be as a card issuer, processor, and programme manager, providing a comprehensive card offering.

The reports for the year have been prepared in accordance with International Financial Reporting Standards.

The reports have been prepared using the same accounting policies and methods of computation set out in the Company's audited financial statements for the year ended 30 June 2026, except for the adoption of relevant amendments to published standards and interpretations that are effective for financial years beginning on or after 1 July 2025.

By Order of the Board on 13/10/2026
SAFYR UTILS CORPORATE AND TRUST SERVICES LTD
Company Secretary